

Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com
CIN - L17239GJ1985PLC007829 & GST No. - 24AACC51262K1ZH



Date: May 28, 2025

To,
BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Code: 512453

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held today i.e., on May 28, 2025, have considered and approved the following:

1. Approved and taken on record Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2025, along with Auditor's Report on Audited Financial Results.

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that S V J K & Associates (Formerly known as M/s ASRV & Co.), Chartered Accountants, (Firm Registration No. 135182W), Statutory Auditors of the Company, has issued the Audit Report on Standalone and Consolidated financial results for the Quarter and Financial Year ended on March 31, 2025 is with unmodified opinion.

The meeting of the Board of Directors of the company commenced at 06:00 P.M. and concluded at 08:45 P.M.

Kindly take note of the same.

Thank you

For, Shri Jagdamba Polymers Limited

Ramakant Bhojagarwala
Managing Director
(DIN: 00012733)

Enclosures: As above

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,
Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.
Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.
CIN: L17239GJ1985PLC007829

**Statement of Audited Standalone Financial results for the Quarter & Year ended 31st March, 2025**

(₹ in Lakhs)

Sr.No	Particulars	Three Months	Three Months	Three Months	Year	Year
		Ended on	Ended on	Ended on	Ended on	Ended on
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	(a) Manufactured Goods	11,711.27	11,190.18	10,256.17	47,455.04	34,609.14
	(b) Traded Goods	238.74	283.52	743.19	692.77	1,584.90
	(c) Other Income	442.01	105.62	157.48	945.84	506.71
	Total Income	12,392.02	11,579.32	11,156.84	49,093.65	36,700.75
2	Expenses					
	(a) Cost of materials consumed	6,529.08	6,420.01	4,906.91	27,211.41	18,486.97
	(b) Purchases of stock in trade	109.59	278.51	722.68	554.65	1,527.47
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	355.96	(568.49)	425.53	(228.66)	116.70
	(d) Employee benefits expense	982.15	1,134.99	965.82	3,997.61	3,426.03
	(e) Finance Costs	94.45	(48.88)	713.80	540.32	859.73
	(f) Depreciation and amortisation expense	215.96	220.37	187.69	840.18	779.74
	(g) Other expenses	1,810.44	2,514.08	2,333.03	9,686.02	7,070.59
	Total expenses	10,097.63	9,950.59	10,255.46	42,601.53	32,267.23
3	Profit/(Loss) before tax and Exceptional item (1) - (2)	2,294.39	1,628.73	901.38	6,492.12	4,433.52
4	Exceptional item	-	-	-	-	-
5	Profit/(Loss) before tax (3)-(4)	2,294.39	1,628.73	901.38	6,492.12	4,433.52
6	Tax expense/(benefit)					
	(a) Current tax	643.04	379.14	160.96	1,690.00	1,131.91
	(b) Deferred tax	43.28	(116.93)	(111.76)	(7.18)	5.65
	(c) Short/(Excess) provision of tax for earlier years	(0.38)		68.62	(0.38)	68.62
	Tax expense/(benefit)	685.94	262.21	117.82	1,682.44	1,206.18
7	Net Profit after tax (5) - (6)	1,608.45	1,366.52	783.56	4,809.68	3,227.34
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax effect on above	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax effect on above	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1,608.45	1,366.52	783.56	4,809.68	3,227.34
10	Paid-up equity share capital (Face value of Rs.1 each)	87.58	87.58	87.58	87.58	87.58
11	Other Equity				29,161.53	24,417.53
12	Earnings per share (Face value of Rs. 1 each)					
a	Basic (in Rs.)	18.37	15.60	8.95	54.92	36.85
b	Diluted (in Rs.)	18.37	15.60	8.95	54.92	36.85

Notes:-

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 28th, May 2025. The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2025.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2025 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place: Ahmedabad
Date : 28/05/2025



For, Shri Jagdamba Polymers Limited

R.K. Bhojnagarwala
Ramakant Bhojnagarwala

Managing Director
DIN -00012733

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,

Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

**Standalone Asstes and Liabilites as at 31st March, 2025**

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As at 31/03/2024
(A) ASSETS		
Non-current assets		
a) Property Plant & Equipments	7,470.41	6,854.64
b) Capital Work in Progress	77.54	252.47
c) Financial assets		
(i) Invesments	3,937.54	3,717.65
(ii) Deposits	284.43	54.47
d) Other non-current assets	363.11	142.14
TOTAL NON – CURRENT ASSETS	12,133.03	11,021.37
Current assets		
a) Inventories	4,236.70	4,507.12
b) Financial assets		
(i) Investments	-	415.25
(ii) Trade receivables	13,474.61	10,270.17
(iii) Cash and cash equivalents	2,765.73	2,319.88
(iv) Loans	3,562.25	605.52
c) Other current assets	1,240.09	1,362.19
TOTAL CURRENT ASSETS	25,279.38	19,480.13
TOTAL ASSETS	37,412.41	30,501.50
(B) Equity and Liabilities		
Equity		
a) Equity share capital	87.58	87.58
b) Other equity	29,161.53	24,417.53
TOTAL EQUITY	29,249.11	24,505.11
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	399.97	584.05
b) Provisions	79.29	83.87
c) Deferred tax liabilities (Net)	427.13	434.31
TOTAL NON – CURRENT LIABILITIES	906.39	1,102.23
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5,469.44	1,799.67
(ii) Trade payables		
Dues of micro and small enterprises	234.05	468.43
Dues of creditors other than micro and small enterprises	607.77	1,817.18
(iii) Other financial liabilities	17.07	-
b) Other current liabilities	96.28	62.43
c) Provisions	832.30	746.45
TOTAL CURRENT LIABILITIES	7,256.91	4,894.16
TOTAL EQUITY AND LIABILITIES	37,412.41	30,501.50



For, Shri Jagdamba Polymers Limited

Ramakant Bhojnagarwala
Managing Director

DIN -00012733

Place: Ahmedabad

Date : 28/05/2025

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,

Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

**Standalone Cash Flow statement for the Year ended 31st March, 2025****(₹ in Lakhs)****Particulars****As at
31/03/2025****As at
31/03/2024****A CASH FLOW FROM OPERATING ACTIVITIES**

Profit Before Tax	6,492.12	4,433.52
(i) Adjustment For:		
a) Depreciation and Amortization	840.18	779.74
b) Finance costs	540.32	859.73
c) (Gain)/Loss on Sale of Property, Plant & Equipments	(3.06)	1.16
d) Interest income	(537.72)	(342.79)
Operating Profit before Working Capital Changes	7,331.84	5,731.36

(ii) Adjustment For :

a) (Increase)/Decrease in Inventories	270.42	(1,457.45)
b) (Increase)/Decrease in Trade Receivables	(3,204.44)	(3,225.58)
c) (Increase)/Decrease in Non-Current Financial Assets	(229.96)	(15.30)
d) (Increase)/Decrease in Non-Current Assets	(220.97)	(79.43)
e) (Increase)/Decrease in Other Current Assets	122.10	172.21
f) (Increase)/Decrease in Current Financial Assets (Loan & Advance)	(2,956.73)	149.25
g) Increase /(Decrease) in Provisions	21.92	254.06
h) Increase /(Decrease) in Other Current Liabilities	33.86	(5.48)
i) Increase /(Decrease) in Other Financial Liabilities	17.07	(101.26)
j) Increase /(Decrease) in Trade Payable	(1,443.78)	1,837.89

CASH GENERATED FROM OPERATIONS	(258.67)	3,260.26
Less : Direct Taxes paid	(1,630.27)	(1,362.44)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	(1,888.94)	1,897.82

B CASH FLOW FROM INVESTING ACTIVITIES

a) (Purchase) / Sale of Property, Plant & Equipment	(1,277.96)	(299.70)
b) Interest Income	537.72	342.79
c) (Increase)/Decrease in Investment	195.36	(3,069.50)

NET CASH FROM (USED IN) INVESTING ACTIVITIES (B)	(544.88)	(3,026.41)
---	-----------------	-------------------

C CASH FLOW FROM FINANCING ACTIVITIES

a) Proceeds/(Repayment) from Borrowings (net)	3,485.68	467.83
b) Interest Paid	(540.32)	(859.73)
c) Dividend & tax paid thereon	(65.69)	(43.79)

NET CASH FROM / (USED IN) IN FINANCING ACTIVITIES (C)	2,879.67	(435.69)
--	-----------------	-----------------

NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	445.85	(1,564.29)
OPENING BALANCE – CASH & CASH EQUIVALENT	2,319.88	3,884.15
CLOSING BALANCE - CASH & CASH EQUIVALENT	2,765.73	2,319.88

For, Shri Jagdamba Polymers Limited

Ramakant Bhojagarwala**Managing Director****DIN -00012733****Place: Ahmedabad****Date : 28/05/2025**

Independent Auditor's Report on the Quarterly and Year to Date Standalone Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHRI JAGDAMBA POLYMERS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of standalone quarterly and year to date financial result of **SHRI JAGDAMBA POLYMERS LIMITED** (the 'Company') for the quarter & year ended 31st March, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

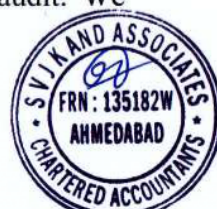
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

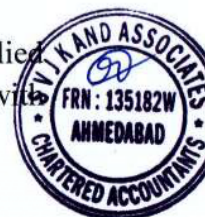


- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For, S V J K and Associates
Chartered Accountants
Firm Reg. No. 135182W

Reeturaj



Reeturaj Verma
Partner
M. No. 193591
UDIN: 25193591BMJGJV2165
Place: Ahmedabad
Date: May 28, 2025

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,
Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.
Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.
CIN: L17239GJ1985PLC007829

**Statement Of Audited Consolidated Financial Results For The Quarter & Year ended 31st March, 2025**

(₹ in Lakhs)

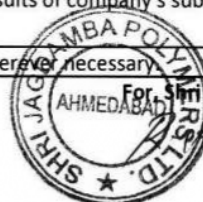
Sr.No	Particulars	Three Months	Three Months	Year
		Ended on	Ended on	Ended on
		31/03/2025	31/12/2024	31/03/2025
		Audited	Un-Audited	Audited
1	Income			
	(a) Manufactured Goods	11,711.27	11,190.18	47,455.04
	(b) Traded Goods	238.74	283.52	692.77
	(c) Other Income	442.73	105.62	946.56
	Total Income	12,392.74	11,579.32	49,094.37
2	Expenses	-		
	(a) Cost of materials consumed	6,529.08	6,420.01	27,211.41
	(b) Purchases of stock in trade	109.59	278.51	554.65
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	355.96	(568.49)	(228.66)
	(d) Employee benefits expense	983.34	1,134.99	3,998.80
	(e) Finance Costs	94.45	(48.88)	540.32
	(f) Depreciation and amortisation expense	216.00	220.37	840.22
	(g) Other expenses	1,812.23	2,514.08	9,687.81
	Total expenses	10,100.65	9,950.59	42,604.55
3	Profit/(Loss) before tax and Exceptional item (1) - (2)	2,292.09	1,628.73	6,489.82
4	Exceptional item	-	-	-
5	Profit/(Loss) before tax (3)-(4)	2,292.09	1,628.73	6,489.82
6	Tax expense/(benefit)	-		
	(a) Current tax	643.04	379.14	1,690.00
	(b) Deferred tax	42.70	(116.93)	(7.76)
	(c) Short/(Excess) provision of tax for earlier years	(0.38)		(0.38)
	Tax expense/(benefit)	685.36	262.21	1,681.88
7	Net Profit after tax (5) - (6)	1,606.73	1,366.52	4,807.94
8	Other Comprehensive Income	-		
	(a) Items that will not be reclassified to profit or loss	-	-	-
	(b) Income tax effect on above	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-
	(d) Income tax effect on above	-	-	-
9	Profit for the period attributable to:			
	Owners of the parent	-	-	4,808.74
	Non-controlling interest	-	-	(0.78)
10	Total Comprehensive Income (7+8)	1,606.73	1,366.52	4,807.94
11	Paid-up equity share capital (Face value of Rs.1 each)	87.58	87.58	87.58
12	Other Equity			29,160.58
13	Earnings per share (Face value of Rs. 1 each)	-		
a	Basic (in Rs.)	18.35	15.60	54.90
b	Diluted (in Rs.)	18.35	15.60	54.90

Notes:-

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 28th, May 2025. The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2025.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2025 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.
- The above audited consolidated financial results of Shri Jagdamba Polymers Limited and its subsidiary have been prepared in accordance with the Indian Accounting Standard 110 on "Consolidated Financial Statements" and include the results of company's subsidiary, Global Polyweave Private Limited, incorporated on August 20, 2024.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place: Ahmedabad

Date : 28/05/2025



For Shri Jagdamba Polymers Limited
Ramakant Bhojnagarwala
Managing Director

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,

Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

**Consolidated Asstes and Liabilites as at 31st March, 2025**

Particulars		(₹ in Lakhs)
		As at 31/03/2025
(A) ASSETS		
Non-current assets		
a) Property Plant & Equipments		7,490.07
b) Capital Work in Progress		4,238.40
c) Financial assets		-
(i) Invesments		3,932.04
(ii) Deposits		288.91
d) Other non-current assets		989.51
TOTAL NON – CURRENT ASSETS		16,938.93
Current assets		
a) Inventories		4,239.76
b) Financial assets		-
(i) Investments		-
(ii) Trade receivables		13,474.61
(iii) Cash and cash equivalents		2,783.37
(iv) Loans		1,521.13
c) Other current assets		1,625.29
TOTAL CURRENT ASSETS		23,644.16
TOTAL ASSETS		40,583.09
(B) Equity and Liabilities		
Equity		
a) Equity share capital		87.58
b) Other equity		29,160.58
Equity attributable to equity holders of parent company		
a) Non controlling interest		3.72
TOTAL EQUITY		29,251.88
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings		3,173.32
b) Provisions		79.29
c) Deferred tax liabilities (Net)		426.56
TOTAL NON – CURRENT LIABILITIES		3,679.17
Current liabilities		
a) Financial liabilities		
(i) Borrowings		5,509.56
(ii) Trade payables		
Dues of micro and small enterprises		235.03
Dues of creditors other than micro and small enterprises		945.91
(iii) Other financial liabilities		17.07
b) Other current liabilities		110.97
c) Provisions		833.50
TOTAL CURRENT LIABILITIES		7,652.04
TOTAL EQUITY AND LIABILITIES		40,583.09



For Shri Jagdamba Polymers Limited

Ramakant Bhojnagarwala**Managing Director****DIN -00012733****Place: Ahmedabad****Date : 28/05/2025**

SHRI JAGDAMBA POLYMERS LIMITED

"HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Housing Soc. Ltd.,
Opp. NABARD, Nr. Usmanpura Garden, Usmanpura, Ahmedabad – 380 014.
Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.
CIN: L17239GJ1985PLC007829

**Consolidated Statement of Cash Flows for the Year ended 31st March, 2025**

Particulars	As at 31/03/2025
A CASH FLOW FROM OPERATING ACTIVITIES	
Profit Before Tax	6,489.82
(i) Adjustment For:	
a) Depreciation and Amortization	840.22
b) Finance costs	540.32
c) (Gain)/Loss on Sale of Property, Plant & Equipments	(3.06)
d) Interest income	(538.44)
Operating Profit before Working Capital Changes	7,328.86
(ii) Adjustment For :	
a) (Increase)/Decrease in Inventories	267.36
b) (Increase)/Decrease in Trade Receivables	(3,204.44)
c) (Increase)/Decrease in Non-Current Financial Assets	(228.94)
d) (Increase)/Decrease in Non-Current Assets	(847.37)
e) (Increase)/Decrease in Other Current Assets	(263.10)
f) (Increase)/Decrease in Current Financial Assets (Loan & Advance)	(3,857.36)
g) Increase /(Decrease) in Provisions	23.12
h) Increase /(Decrease) in Other Current Liabilities	48.54
i) Increase /(Decrease) in Other Financial Liabilities	17.07
j) Increase /(Decrease) in Trade Payable	(1,104.67)
CASH GENERATED FROM OPERATIONS	(1,820.94)
Less : Direct Taxes paid	(1,630.25)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	(3,451.17)
B CASH FLOW FROM INVESTING ACTIVITIES	
a) Purchase of Property, Plant & Equipment	(5,458.53)
b) Interest Income	538.44
c) (Increase)/Decrease in Investment	195.36
NET CASH FROM (USED IN) INVESTING ACTIVITIES (B)	(4,724.73)
C CASH FLOW FROM FINANCING ACTIVITIES	
a) Proceeds/(Repayment) from Borrowings (net)	9,240.90
b) Proceeds from issue of share capital	4.50
c) Interest Paid	(540.32)
d) Dividend & tax paid thereon	(65.69)
NET CASH FROM / (USED IN) IN FINANCING ACTIVITIES (C)	8,639.39
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	463.49
OPENING BALANCE – CASH & CASH EQUIVALENT	2,319.88
CLOSING BALANCE - CASH & CASH EQUIVALENT	2,783.37

Place: Ahmedabad
Date : 28/05/2025



For, Shri Jagdamba Polymers Limited,

R.K. Bhojnarwala

Kamakant Bhojnarwala

Managing Director

DIN -00012733

Independent Auditor's Report on Quarterly and Year to Date Consolidated Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHRI JAGDAMBA POLYMERS LIMITED

1. Opinion

We have audited the Consolidated Financial Results for the year ended 31st March, 2025 included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2025 (refer paragraph 3 of 'Other Matters' section below) of Shri Jagdamba Polymers Limited ("the Parent"), and its subsidiaries [the Parent and its subsidiaries together referred to as 'the Group'] for the year ended 31st March, 2025 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone financial statements/ financial results of the associates referred to in other matter section below, the consolidated financial results for the year 2025 includes the financial results of following entities:

- 1. Shri Jagdamba Polymers Limited (Parent)**
- 2. Global Polyweave Private Limited (Subsidiary)**

- (i) are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year then ended

2. Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



3. Responsibilities of the Management and Board of Directors for the Statement

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31st March, 2025 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

4. Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

The Financial Statements/Financial Information of one (1) subsidiary included in consolidated financial results, reflect total assets Rs. 6117.92 Lakhs and net assets Rs. 8.27 Lakhs as at March 31, 2025, Total revenue of Rs. Nil, Total Net loss after tax of (Rs. 1.73 Lakhs), and total comprehensive income of Rs. Nil for the year ended March 31, 2025, and cash flows (net) Rs. 17.63 Lakhs for the year ended March



31, 2025. We did not audit the Ind AS Financial statements/financial information of one (1) subsidiary company for the year ended on that date, as considered in the consolidated Ind AS financial statements.

This financial statements /financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid associates is based solely on the reports of the other auditors.

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

Our opinion above on the consolidated Ind AS financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For, S V J K and Associates
Chartered Accountants
Firm Reg. No. 135182W


Reeturaj Verma
Partner
M. No. 193591
UDIN: 25193591BMJGJX5297



Place: Ahmedabad
Date: May 28, 2025